

World Communications Charter School



Building: 520 South Broad Street, Philadelphia, PA

Service: Transaction Management/Disposition Services

Transaction Size: 45,000 SF

Transaction Type: Advisory Services/Property Sale

Client: World Communications Charter School

Industry: Education/Charter School

Transaction Value: \$10,000,000

Transacted By: Brian K. Edmonds, Managing Director/Principal
Timothy Roseboro, Senior Advisor

Description:

The World Communications Charter School (“WCCS”), having been approached by local developers to potentially sell its school property, an increasingly visible and valuable real estate asset on the edge of the expanding CBD of Philadelphia, decided to hire professional expertise to help navigate the evaluation process.

SVN | The Concordis Group was engaged a via a competitive RFP process and charged with the challenge of assisting the Organization in exploring its options in maximizing and monetizing the value of its core real estate asset in an expedited process

Within thirty (30) days SVN | The Concordis Group thoroughly evaluated the most creditable options including joint venture redevelopment and disposition/relocation. Ultimately it was decided to effect a sale/leaseback of the property after which SVN |The Concordis Group secured a non-contingency cash buyer who closed in less than thirty (30) days at a higher than appraised value.